

**ACADEMIC AGREEMENT  
BETWEEN  
AJOU UNIVERSITY, KOREA  
AND  
UNIVERSIDAD DE LAS FUERZAS ARMADAS - ESPE**

Ajou University (hereinafter referred to as "AU") and Universidad de las Fuerzas Armadas - ESPE (hereinafter referred to as "ESPE"), wishing to establish cooperative relations between the two institutions, especially to develop academic and cultural interchange through mutual assistance in the areas of education and research, agree as follows:

**PART I  
AREAS OF COOPERATION**

The areas of cooperation include, subject to mutual consent, any program that can contribute to the fostering and development of the cooperative relationships between the two institutions.

Collaboration will be undertaken, subject to availability of funds and the approval of AU and ESPE, through such activities or programs as:

1. Exchange of undergraduate and graduate students;
2. Exchange of faculty and staff members;
3. Joint research and consultancy activities;
4. Participation in seminars and academic meetings;
5. Exchange of academic materials and other information;
6. Special short-term academic programs and projects;
7. Dual or joint degree programs.

The terms of such mutual assistance and necessary budget for each specific program and activity that is implemented under the terms of this agreement shall be mutually discussed and agreed upon in writing by both institutions prior to the initiation of the particular program or activity, and the terms of such program and activity shall be negotiated on an annual basis. Each institution will designate a contact person to develop and coordinate specific activities or programs.

**PART II  
EXCHANGE OF STUDENTS**

**A. NUMBER**

During each academic year, both institutions agree to exchange up to six (6) students. Numbers should be counted in semester units: 1 summer = 0.5, 1 semester = 1, 1 academic year without summer = 2. Summer schools are open to exchange students and shall be counted as 0.5 semester. The number of students to be exchanged may

be modified by mutual agreement in advance. Both institutions will review the program annually for any imbalance in the number of exchange students, and will adjust the number of students exchanged in the following year, if necessary, to maintain a reasonable balance in the exchange. The balance may be achieved by an exchange of an equal number of students or other academic exchanges.

**B. SELECTION, TUITION AND OTHER CONDITIONS**

The home institution will screen and select applicants from its institution for the exchange program. Completed application forms provided by the host institutions must be submitted by the host institution's established deadline. Although the initial selection of students will take place at the home institution, the host institution reserves the right to deny admission to any student not meeting its general admission criteria. The host institution will waive tuition charges for the incoming exchange students and will inform them about fees and expenses for which the student will be responsible. The information on other conditions for exchange students including language requirement, application procedures and required documents shall be exchanged between the two institutions before the implementation of the exchange program.

**PART III  
EXCHANGE OF FACULTY AND STAFF**

The two institutions will encourage the exchange of faculty members, researchers, and administrative personnel for specified periods of time, ranging from a few days for consultations and/or lectures to a semester, a summer session, or an academic year. Faculty or staff members under this program will be provided with access to libraries, relevant offices and laboratories. The host institution will appoint an official host member to assist the visiting member.

Specific details of the faculty and staff exchange such as the exact time, length, conditions, responsibilities, financial support (if any) must be determined in advance of the proposed visit and agreed upon in writing by both institutions.

In principle, expenses for travel and stay incurred by the visiting faculty or staff member shall be borne either by the home institution or the visiting member. Under no circumstances shall the exchange faculty or staff member be construed to be employees or representatives of the host institution for any purpose. Each institution shall remain responsible for all its faculty and staff employment considerations, including salary, health insurance, pension, or other employee benefit plans without interruption during those assignments.

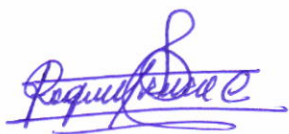
**PART IV  
FINANCE**

Both institutions accept that all specific and financial arrangements are to be negotiated, and are dependent on the availability of funds. Both institutions agree to seek financial support from national and international organizations for the activities and exchanges to be undertaken in the terms of this Agreement.

**PART V  
RENEWAL, TERMINATION AND AMENDMENT**

This agreement will be valid upon the date it is signed by the representatives of the two institutions. Either institution may terminate this agreement by giving ninety (90) days written notice to the other institution, however, students already admitted to and participating in the exchange program must be allowed to complete the program. Any renewals or amendments to this agreement shall be in writing and signed by the authorized representatives of each institution.

**For Universidad de las Fuerzas  
Armadas - ESPE**

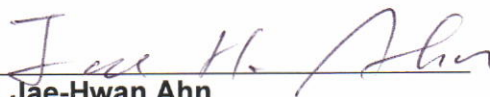


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**Gral. Roque Moreira**

**Chancellor**

**Date:** July 7th, 2014

**For Ajou University**



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**Dr. Jae-Hwan Ahn**

**President**

**Date:** 6-12-2014