

MEMORANDUM OF UNDERSTANDING (MOU)

Between

**RENISON UNIVERSITY COLLEGE
240 WESTMOUNT ROAD NORTH, WATERLOO, ONTARIO, CANADA, N2L 3G4**

And

**UNIVERSIDAD DE LAS FUERZAS ARMADAS - ESPE
AV. GENERAL RUMIÑAHUI S/N SANGOLQUÍ, ECUADOR**

ARTICLE I. PARTIES AND PURPOSE

Universidad de las Fuerzas Armadas - ESPE and Renison University College, an affiliated college of the University of Waterloo, will cooperate in efforts to establish and conduct mutually agreed upon academic projects, programs, and/or activities, which will support the academic internationalization initiatives of each institution.

Specific details of any cooperative/collaborative activities to be conducted, including use of third parties and allocation of support and resources, shall be set forth in a written agreement between parties to be executed at a later date, prior to the commencement of any such activities. This MOU is an independent general agreement between Universidad de las Fuerzas Armadas - ESPE and Renison University College, and does not form any part of or in any way effect any other agreement(s) that may be formed between Universidad de las Fuerzas Armadas - ESPE and the University of Waterloo.

ARTICLE II. COOPERATION WITH RELATED THIRD PARTIES

Universidad de las Fuerzas Armadas - ESPE and Renison University College acknowledge that both institutions may choose to cooperate with related third parties, that may have capabilities and resources, which will benefit and support mutually agreed upon academic projects, programs, and/or activities between Universidad de las Fuerzas Armadas - ESPE and Renison University College. Related third parties may include but are not limited to: satellite/branch campuses, faculties, institutes, centres, organizations, and departments. Universidad de las Fuerzas Armadas - ESPE and Renison University College will identify any cooperation with related third parties relevant to mutually agreed upon academic projects, programs, and/or activities.

ARTICLE III. DURATION, TERMINATION

This MOU is for an initial period of five (5) years from the date of last signature, which may be extended by the mutual written consent of the parties. This MOU may be terminated by either party without liability at any time for any reason. Any modification shall require the written approval of the President of Universidad de las Fuerzas Armadas - ESPE, and the Principal of Renison University College, or their designees.

All agreement(s) and/or contract(s) signed between Universidad de las Fuerzas Armadas - ESPE and Renison University College for specific academic projects, programs, and/or activities as a result of this MOU will be listed as Appendices and have their own independent terms and conditions regarding duration and termination, without being limited by this said MOU.

ARTICLE IV. NON-BINDING NATURE

This MOU is intended only to set forth the general understanding of the parties with respect to the subject matter herein, and does not, and is not intended to, contractually or in any way be legally binding on the parties. In the event that a dispute arises under this MOU, the parties shall make every effort to mutually resolve any disputes.

ARTICLE V. DESIGNATED SIGNATORIES

Universidad de las Fuerzas Armadas - ESPE

Av. General Rumiñahui S/N
Sangolquí, Ecuador



Approved by:

A handwritten signature in blue ink, appearing to read "Roque Moreira", is written over a horizontal line.

General of Brigade Roque Moreira
President

Date _____

Renison University College

240 Westmount Road North
Waterloo, Ontario, Canada
N2L 3G4

Approved by:

A handwritten signature in black ink, appearing to read "Wendy Fletcher", is written over a horizontal line.

Dr. Wendy Fletcher,
Principal and Vice-Chancellor

Date Sept. 27/16

